



Sustainable Finance Conference 2024

Cardiff Sustainable Finance Research Group (CSFRG) & Sustainable Financial Innovation Centre (SFIC)

Birmingham Institute for Sustainability & Climate Action (BISCA)
University of Birmingham

Elm House, 25 October 2024

8:30 – 9:00	Registration	Elm House G05
9:00 – 9:15	Welcome: Hisham Farag , Director, Sustainable Financial Innovation Centre (SFIC), Sustainable Finance Lead, BISCA, University of Birmingham Onur Kemal Tosun , Director, Cardiff Sustainable Finance Research Group, Cardiff University	Room 214-215
9:15 – 9:30	Opening Address: David Hannah Deputy Pro Vice Chancellor Sustainability and Director, Birmingham Institute for Sustainability & Climate Action (BISCA)	Room 214-215
9:30 – 10:30	Keynote Speech: Omrane Guedhami (University of South Carolina)	Room 214-215
10:30 – 11:00	Coffee Break	Foyer Second Floor
11:00 – 12:30	Four Parallel Sessions (A1 – D1)	
	Session A1	Room 214-215
	Chair: Konstantinos Stathopoulos	
11:00 – 11:20	<i>Does zombification influence corporate carbon performance?</i> <i>Presenter: Konstantinos Stathopoulos (University of Manchester)</i> <i>Discussant: Izidin El Kalak (Cardiff University)</i>	
11:20 – 11:40	<i>The impact of EU regulation on promoting green bond issuance</i> <i>Presenter: Sara Al Rasheed (University of Birmingham)</i> <i>Discussant: Konstantinos Stathopoulos (University of Manchester)</i>	
11:40 – 12:00	<i>It pays to disclose: CSR disclosure and firm stock volatility</i> <i>Presenter: Sining Li (University of Cambridge)</i> <i>Discussant: Sara Al Rasheed (University of Birmingham)</i>	
12:00 – 12:20	<i>Propagation of ESG-linked compensation through boardroom connections</i> <i>Presenter: Izidin El Kalak (Cardiff University)</i> <i>Discussant: Sining Li (University of Cambridge)</i>	
12:20 – 12:30	Q&A	

Session B1

Room 213

Chair: Chris Florackis

11:00 – 11:20 *Turning adversity into action: enhancing sustainability oversight in response to ESG reputation risks*

Presenter: Chris Florackis (University of Liverpool)

Discussant: Kevin Gam (University College Dublin)

11:20 – 11:40 *Real consequences of banking efficiency*

Presenter: Hanwen Sun (University of Bath)

Discussant: Chris Florackis (University of Liverpool)

11:40 – 12:00 *Bank opacity and natural disasters*

Presenter: Zainab Gabr (University of Birmingham)

Discussant: Hanwen Sun (University of Bath)

12:00 – 12:20 *The real economic effects of fintech credit availability in the aftermath of natural disasters*

Presenter: Kevin Gam (University College Dublin)

Discussant: Zainab Gabr (University of Birmingham)

12:20 – 12:30

Q&A

Session C1

Room 108

Chair: Soohun Kim

11:00 – 11:20 *Market vs social norms: Evidence from ESG fund flows*

Presenter: Soohun Kim (Korea Advanced Institute of Science and Technology)

Discussant: Ricardo Henriquez (Aix Marseille University)

11:20 – 11:40 *Responsible blockholder and ESG disclosure*

Presenter: Jiaming Liu (University of Birmingham)

Discussant: Soohun Kim (Korea Advanced Institute of Science and Technology)

11:40 – 12:00 *Balancing growth and green: Gender inequality, foreign investment, and environmental quality in Sub-Saharan Africa: Evidence from RALS-EG and MMQR approaches*

Presenter: Peter Igunnu (Near East University)

Discussant: Jiaming Liu (University of Birmingham)

12:00 – 12:20 *ESG for long-horizon investors*

Presenter: Ricardo Henriquez (Aix Marseille University)

Discussant: Peter Igunnu (Near East University)

12:20 – 12:30

Q&A

Session D1		Room G08
Chair: Qian Cheng		
11:00 – 11:20	<p><i>Insurance pricing model tackling profile-price risk for wind power PPA sellers based on meteorological analysis</i> <i>Presenter: Qian Cheng (University of Reading)</i> <i>Discussant: Duc Trung Do (Bangor University)</i></p>	
11:20 – 11:40	<p><i>The relationship between green market risk aversion and climate risk: Evidence from dynamic mean and volatility spillovers</i> <i>Presenter: Yang Hou (University of Waikato)</i> <i>Discussant: Qian Cheng (University of Reading)</i></p>	
11:40 – 12:00	<p><i>Insights into Environmental, Social and Governance (ESG) contributions to the downside systematic and systemic risk measurement of the insurance sector in (non)-volatile times</i> <i>Presenter: Emmanuel Fianu (De Montfort University)</i> <i>Discussant: Yang Hou (University of Waikato)</i></p>	
12:00 – 12:20	<p><i>Do carbon emissions matter for firms' optimal leverage decisions?</i> <i>Presenter: Duc Trung Do (Bangor University)</i> <i>Discussant: Emmanuel Fianu (De Montfort University)</i></p>	
12:20 – 12:30	Q&A	
12:30 – 13:30	Lunch	G05
13:30 – 15:00	Four Parallel Sessions (A2 – D2)	
Session A2		Room 214-215
Chair: Miriam Marra		
13:30 – 13:50	<p><i>Biodiversity-related incidents, disclosure and firm cost of financing</i> <i>Presenter: Miriam Marra (University of Reading)</i> <i>Discussant: Syrine Sassi (University of Ottawa)</i></p>	
13:50 – 14:10	<p><i>Ethics of coal power plant phase out</i> <i>Presenter: Jiwon Kim (University of Edinburgh)</i> <i>Discussant: Waleed Ihsan (University of South Carolina)</i></p>	
14:10 – 14:30	<p><i>Sustainability and unintended consequences: The impact of data breach disclosure laws on corporate debt financing</i> <i>Presenter: Syrine Sassi (University of Ottawa)</i> <i>Discussant: Miriam Marra (University of Reading)</i></p>	
14:30 – 14:50	<p><i>The green side of debt heterogeneity: Evidence from facility-level toxic releases</i> <i>Presenter: Waleed Ihsan (University of South Carolina)</i> <i>Discussant: Jiwon Kim (University of Edinburgh)</i></p>	
14:50 – 15:00	Q&A	

Session B2**Room 213****Chair: Oskar Kowalewski****13:30 – 13:50** ***Prioritizing social issues: The role of women on corporate boards****Presenter: Oskar Kowalewski (IESEG School of Management)**Discussant: Ved Dilip Beloskar (Dublin City University)***13:50 – 14:10** ***Examining the interrelationship between corporate governance and corporate social responsibility at firm level****Presenter: Ibrahim Ouassini (Maynooth University)**Discussant: Oskar Kowalewski (IESEG School of Management)***14:10 – 14:30** ***Climate change exposure, green investment, and financial performance: The case of publicly listed real estate****Presenter: Weijian Liang (Cardiff University)**Discussant: Ibrahim Ouassini (Maynooth University)***14:30 – 14:50** ***Does CEO power and dominance sustain ESG greenwashing: New insights from G20 nations****Presenter: Ved Dilip Beloskar (Dublin City University)**Discussant: Weijian Liang (Cardiff University)***14:50 – 15:00****Q&A**

Session C2**Room 108****Chair: Sandeep Rao****13:30 – 13:50** ***Biodiversity risk and dividend policy****Presenter: Sandeep Rao (Dublin City University)**Discussant: Thang Ho (University of Bradford)***13:50 – 14:10** ***Walk the talk or jam tomorrow ESG fund and the investee firm' E&S disclosure****Presenter: Fengming Wang (University of Birmingham)**Discussant: Sandeep Rao (Dublin City University)***14:10 – 14:30** ***The real economic effects of mandatory non-financial disclosure: International evidence****Presenter: Thang Ho (University of Bradford)**Discussant: Fengming Wang (University of Birmingham)***14:30 – 14:40****Q&A**

Session D2
Chair: Hanwen Sun

Room G08

13:30 – 13:50 ***Does financial institution development affect ecological footprint?
Evidence from G7 economies***

Presenter: Sami Rahman (Birmingham City University)

Discussant: Yuying Song (University of Birmingham)

13:50 – 14:10 ***How much will banks attract depositors to trust green banks?***

Presenter: Yuying Song (University of Birmingham)

Discussant: Ronald Rwakigumba Rwakigumba (Coventry University)

14:10 – 14:30 ***Current state, and drivers of sustainable finance: A bibliometric
and systematic review***

Presenter: Ronald Rwakigumba Rwakigumba (Coventry University)

Discussant: Sami Rahman (Birmingham City University)

14:30 – 14:40

Q&A

15:00 – 15:30 **Coffee Break**

**Foyer- Second
Floor**

15:30 – 16:30 ***Panel “Meet the Editors”***

*Panellists: Omrane Guedhami (University of South Carolina),
Konstantinos Stathopoulos (University of Manchester),
Arman Esbraghi (Cardiff University),
Hisbham Farag (University of Birmingham)*

Moderator: Onur Kemal Tosun (Cardiff University)

Room 214-215

16:30 – 16:45 **Concluding Remarks**

Room 214-215

18:00 – 21:00 **Gala Dinner TBC**

Elm House University of Birmingham

Edgbaston Park
351 Bristol Road
Edgbaston, Birmingham, B15 2TT

What Three Words: spend / change / brain
Google Maps link: [Elm House](#)
✉ elmhouse@contacts.bham.ac.uk

Key Contacts:

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Head of Operations (BISCA / IISDAI)

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Operations Coordinator (BISCA / IISDAI)

Key Information:

- [Full Campus Map](#)
- [Campus Accessibility Information](#)

Directions from University Station (step-free):

- NB: The station was refurbished and re-opened in January 2024. There are now two exits.
- Make your way to the pedestrian ramp on the ground floor on the 'Platform 2' side of the station.
- Taking the pedestrian ramp leads onto Westgate; travel along Westgate towards the University Centre.
- Turn right onto Ring Road South until the intersection with University Road West, then turn left and continue across campus – passing under the Staff House walkway, across University Square, and down University Road East, where you will pass the Barber Institute of Fine Arts on your left.
- Continue until you come to the pedestrian crossing in front of the King Edward VI Foundation office.
- Crossing at the lights in front of the Foundation office, turn right, and continue down the hill towards the Bristol Road.
- The entrance to Edgbaston Park is 80m before the Bristol Road on the left-hand side; opposite the Sports Centre.
- When entering Edgbaston Park from this side, Elm House is visible as you enter in the back left corner.
- NB: Please be mindful of cars in Edgbaston Park; you may need to cross the road to get to where you are going via pavements.

Directions from Birmingham International Airport:

- Using the 'Air-Rail Link' free monorail shuttle, travel between the airport and Birmingham International Train Station.
- From Birmingham International Train Station, travel to Birmingham New Street Station, the next stop.
- Transfer to a local train, to University Station (two stops); typically a train to Redditch, Longbridge or Bromsgrove, from platform 16.
- Once at University Station, follow the directions above.

Cycling

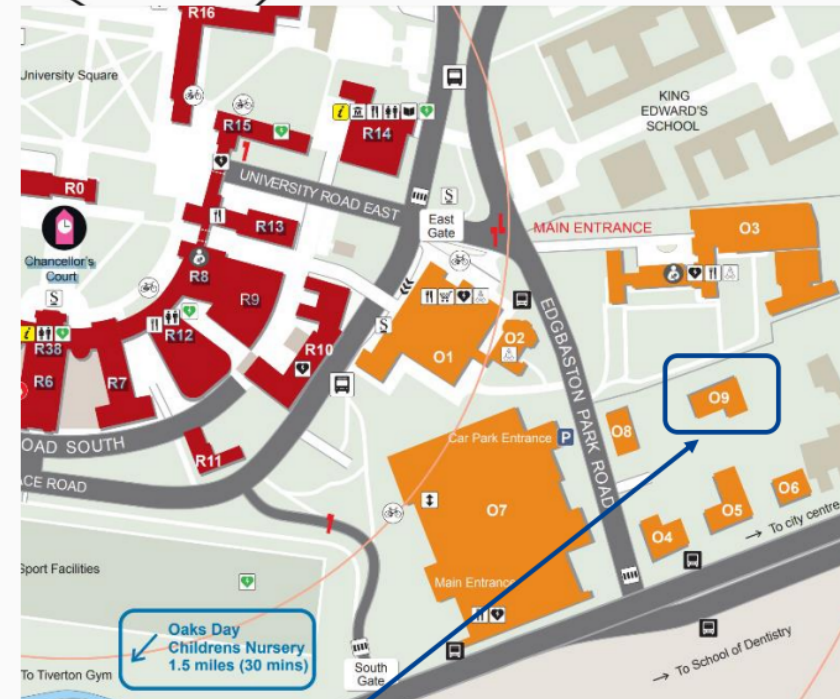
- Cycling Routes and other information can be found here: [Low-Traffic Routes to Campus](#).
- Bicycle storage is available outside of Elm House, covered storage across the car park at Ash House.
- Shower and lockers are available on the ground-floor of Elm House.

Parking

- Parking information can be found here: [Car Parking](#)
- Visitor parking passes are available, please speak to the person you are visiting.
- For a detailed parking map for Edgbaston Park, email the Elm House Ops Team.



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